10 PITFALLS IN CONTRACTS – SUMMARY

1. Put it in Writing - Verbal v Written Contracts.
2. Make sure the parties are properly identified in the Contract.
3. Make sure whoever signs the Contract has the authority.
4. Make sure the terms in the Contract don't contradict the law.
5. Make sure you correctly describe the services / goods being supplied and how payment is to be made.
6. GST – Make sure everyone is registered.
7. Risk Clauses – Know when you bear the risk.
8. Make sure you know when the Contract ends.
9. Make sure there is clear information about what is payable if the Contract is breached.
10. Make sure there is a Dispute Resolution clause.

Level 4, Suite 407, 49 Queens Road, Five Dock
Phone: 1300 529 476 or (02) 9744 9236 | Email info@lawgroup.com.au | Website www.lawgroup.com.au